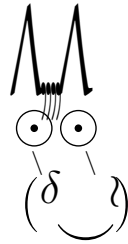


Intelligible Obfuscation - An ITAF 3rd Audit Framework's Lingo conversion



ITAF
Audit
Framework

A bespoke **Lingo** conversion of the *Professional Practices Framework* for *IS Audit/Assurance* [Franck Jeannot - May 2016 - D115 - V1.1]

"1001.1" [IS aud n assur. fctn shll]-1- dcumnt d audit fctn approp. n an aud chart indicat purpus responsibi authrty n acctntabi.
 "1001.2" [1] hav audi chart. agree. upon n approved at an approp lvl wth d enterpriz.
 "1002.1" d S audit n assurance fctn shll B indpt of d area or activity bn reviewd 2 permit objective complet. of d audit n assurance Ngagemnt.
 "1003.1" [IS audit n assurance profs shll]-2 B indpt n objective n both ati2ud n appearance n ll matters rel8ed 2 audit n assurance engagements.
 "1004.1" [2] av reasonable xpectation dat d Ngagemnt cn B finishd n accordance W d S audit n assurance stdz n, whr needed, oder suitable pro or ind. standards or aplicabl regs n outcome ina pro opiniN or conclusion.
 "1004.2" [IS audit n assurance pros shll av reasonable xpectation dat]-3- d scope of d Ngagemnt enables conclusion on d topic m@r n addresses Ny restrictions.
 "1004.3" [3] mgmt undAstnds t s obligations n responsibilities wth resp. d provision of suitable, relevant n timely info needed 2 perform d Ngagemnt.
 "1005.1" IS audit n assurance pros shll XRcZ due pro care, includN observance of aplicabl pro audit stdz, n planin, per4min n reporting on d rslts of engagements.
 "1006.1" IS audit n assurance pros, collectively W othas assisting W d asynmmt, shll poss. adequate skilz n proficiency n conducting S audit n assurance engagements n B professionally competent 2 perform d wrk needed.
 "1006.2" IS audit n assurance pros, collectively W othas assisting W d asynmmt, shll poss. adequate nolage of d topic m@r.
 "1006.3" IS audit n assurance pros shll maintain pro competence thru suitable cntuing pro education n trainin.
 "1007.1" IS audit n assurance pros shll review d assertions agest wich d topic m@r wl B assessed 2 determin dat such assertions r kapbl of bn audited n dat d assertions r sufficient, valid n relevant.
 "1008.1" IS audit n assurance pros shll pick criteria, agest wich d topic m@r wl B assessed, dat r objective, cmplt, relevant, measureable, understandable, widely recognisid, authoritative n sused by, or available 2, ll readRs n users of d rprrt.
 "1008.2" IS audit n assurance pros shll considA d source of d criteria n focus on doze issued by relevant authoritative bods b4 akceptN lesser-known criteria
 "1201.1" IS audit n assurance pros shll plan ea S audit n assurance Ngagemnt 2 adr: Objective(s), scope, timeline n deliverables Compliance W aplicabl laws n pro auditing stdz uz of a risk-based aproch, whr suitable Engagement-specific issuz dox n reporting needs.
 "1201.2" IS audit n assurance pros shll dev n Dcumnt an S audit or assurance Ngagemnt project plan, describing d: Ngagemnt nature, goals, timeline n resource needs Timing n Xtent of audit procs 2 cmplt d Ngagemnt
 "1202.1" d S audit n assurance fctn shll uz an suitable risk assessment aproch n suporting methodology 2 dev d o all S audit plan n determin priorities 4t efectiv allocation of S audit resources.
 "1202.2" S audit n assurance pros shll identify n assess risk relevant 2 d area undR review, wen planin individual engagements.
 "1202.3" S audit n assurance pros shll considA topic m@r risk, audit risk n rel8ed xposure 2 d enterpriz.
 "1203.1" S audit n assurance pros shll conduct d wrk n accordance W d approved S audit plan 2 covA identified risk n wth d agreed-on sked.
 "1203.2" S audit n assurance pros shll provide supervision 2 S audit staff whom they've supervisory responsibility 4 so as 2 acomplsh audit goals n mEt aplicabl pro audit stdz.
 "1203.3" S audit n assurance pros shll cept lly tasks dat r wth their nolage n skilz or 4 wich they've a reasonable xpectation of itha aquirin d skilz durin d Ngagemnt or achievin d task undR supervision.
 "1203.4" S audit n assurance pros shll obtain sufficient n suitable evidnce 2 achiev d audit goals. d audit findings n conclusions r 2B suportd by suitable analysis n ntrpret8tn of dis evidnce.
 "1203.5" S audit n assurance pros shll Dcumnt d audit proc, describing d audit wrk n d audit evidnce dat suport findings n conclusions.
 "1203.6" S audit n assurance pros shll identify n conclude on findings.
 "1204.1" S audit n assurance pros shll considA potential weaknesses or absences of controls yl planin an Ngagemnt, n whether such weaknesses or absences of controls cUD outcome ina significant deficiency or a material weaknis.
 "1204.2" S audit n assurance pros shll considA audit materiality n t s r/ship 2 audit risk yl determining d nature, timing n Xtent of audit procs.
 "1204.3" S audit n assurance pros shll considA d cumulative effct of minor ctrl deficiencies or weaknesses n whether d absence of controls transl8s N2 a significant deficiency or a material weaknis.
 "1204.4" S audit n assurance pros shll disclose d foLowN n d rprrt: Absence of controls or ineffective controls Significance of d ctrl deficiency Likelihood of deez weaknesses resulting ina significant deficiency or material weaknis
 "1205.1" S audit n assurance pros shll obtain sufficient n suitable evidnce 2 drw reasonable conclusions on wich 2 base d Ngagemnt rslts.
 "1205.2" S audit n assurance pros shll eval d sufficiency of evidnce obtaind 2 suprt conclusions n achiev Ngagemnt goals.
 "1206.1" S audit n assurance pros shll considA uz n d wrk of oder xperts 4t Ngagemnt, whr suitable.
 "1206.2" S audit n assurance pros shll assess n approve d adequacy of d oder experts pro quals, competencies, relevant xpnrz, resources, independence n quality-control processes prior 2 d Ngagemnt.
 "1206.3" S audit n assurance pros shll assess, review n eval d wrk of oder xperts as part of d Ngagemnt, n Dcumnt d conclusion on d Xtent of uz n reliance on their wrk.
 "1206.4" S audit n assurance pros shll determin whether d wrk of oder xperts, hu Rnt part of d Ngagemnt team, S adequate n cmplt 2 conclude on d current Ngagemnt goals, n clearly Dcumnt d conclusion.
 "1206.5" S audit n assurance pros shll determin whether d wrk of oder xperts wl B relied upon n Inc. dirctle or referred 2 separately n d rprrt
 "1206.6" S audit n assurance pros shll apply +itional tst procs 2 gain sufficient n suitable evidnce n circumstances whr d wrk of oder xperts duznt provide sufficient n suitable evidnce.
 "1206.7" S audit n assurance pros shll provide an suitable audit opiniN or conclusion, n nclud Ny scope limitation whr needed evidnce aint obtaind thru +itional tst procs
 "1207.1" S audit n assurance pros shll considA d risk of irregularities n illegal acts durin d Ngagemnt.
 "1207.2" S audit n assurance pros shll maintain an ata2ud of pro scepticism durin d Ngagemnt.
 "1207.3" S audit n assurance pros shll Dcumnt n connC8 Ny material irregularities or illegal act 2 d suitable pRt ina timely manner.
 "1401.1" S audit n assurance pros shll provide a rprrt 2 connC8 d rslts upon completion of d Ngagemnt includN: ID of d enterpriz, d intendD recipients n Ny restrictions on content n circulation d scope, Ngagemnt goals, period of covrag n d nature, timing n Xtent of d wrk per4mD d findings, conclusions, n recommendations. Ny quals or limit. n scope dat d S audit n assur. pro hs WRT d Ngagemnt sig, d8 n distribut. acdrng 2 d terms of d audit charter or Ngagemnt letta
 "1401.2" S audit n assurance pros shll Nsure findings n d audit rprrt r suportd by sufficient n suitable audit evidnce
 "1402.1" S audit n assurance pros shll monita relevant info 2 conclude whether mgmt hs planned/taken suitable, timely axn 2 dr rptd audit findings n recommendations.

"1001" Audit Charter
 "1002" Organisational Independence
 "1003" Professional Independence
 "1004" Reasonable Expectation
 "1005" Due Professional Care
 "1006" Proficiency
 "1007" Assertions
 "1008" Criteria
 "1201" Engagement Planning
 "1202" Risk Assessment in Planning
 "1203" Performance and Supervision
 "1204" Materiality
 "1205" Evidence
 "1206" Using the Work of Other Experts
 "1207" Irregularity and Illegal Acts
 "1401" Reporting
 "1402" Follow-up Activities

"1001" Audit Charter "1001.1" The IS audit and assurance function shall document the audit function appropriately in an audit charter, indicating purpose, responsibility, authority and accountability.

"1001.2" The IS audit and assurance function shall have the audit charter agreed upon and approved at an appropriate level within the enterprise.

"1002" Organisational Independence "1002.1" The IS audit and assurance function shall be independent of the area or activity being reviewed to permit objective completion of the audit and assurance engagement.

"1003" Professional Independence "1003.1" IS audit and assurance professionals shall be independent and objective in both attitude and appearance in all matters related to audit and assurance engagements.

"1004" Reasonable Expectation "1004.1" IS audit and assurance professionals shall have reasonable expectation that the engagement can be completed in accordance with the IS audit and assurance standards and, where required, other appropriate professional or industry standards or applicable regulations and result in a professional opinion or conclusion.

"1004.2" IS audit and assurance professionals shall have reasonable expectation that the scope of the engagement enables conclusion on the subject matter and addresses any restrictions.

"1004.3" IS audit and assurance professionals shall have reasonable expectation that management understands its obligations and responsibilities with respect to the provision of appropriate, relevant and timely information required to perform the engagement.

"1005" Due Professional Care "1005.1" IS audit and assurance professionals shall exercise due professional care, including observance of applicable professional audit standards, in planning, performing and reporting on the results of engagements.

"1006" Proficiency "1006.1" IS audit and assurance professionals, collectively with others assisting with the assignment, shall possess adequate skills and proficiency in conducting IS audit and assurance engagements and be professionally competent to perform the work required.

"1006.2" IS audit and assurance professionals, collectively with others assisting with the assignment, shall possess adequate knowledge of the subject matter.

"1006.3" IS audit and assurance professionals shall maintain professional competence through appropriate continuing professional education and training.

"1007" Assertions

"1007.1" IS audit and assurance professionals shall review the assertions against which the subject matter will be assessed to determine that such assertions are capable of being audited and that the assertions are sufficient, valid and relevant.

"1008" Criteria

"1008.1" IS audit and assurance professionals shall select criteria, against which the subject matter will be assessed, that are objective, complete, relevant, measurable, understandable, widely recognised, authoritative and understood by, or available to, all readers and users of the report.

"1008.2" IS audit and assurance professionals shall consider the source of the criteria and focus on those issued by relevant authoritative bodies before accepting lesser-known criteria

"1201" Engagement Planning

"1201.1" IS audit and assurance professionals shall plan each IS audit and assurance engagement to address:
Objective(s), scope, timeline and deliverables
Compliance with applicable laws and professional auditing standards
Use of a risk-based approach, where appropriate
Engagement-specific issues
Documentation and reporting requirements

"1201.2" IS audit and assurance professionals shall develop and document an IS audit or assurance engagement project plan, describing the:
Engagement nature, objectives, timeline and resource requirements
Timing and extent of audit procedures to complete the engagement

"1202" Risk Assessment in Planning

"1202.1" The IS audit and assurance function shall use an appropriate risk assessment approach and supporting methodology to develop the overall IS audit plan and determine priorities for the effective allocation of IS audit resources.

"1202.2" IS audit and assurance professionals shall identify and assess risk relevant to the area under review, when planning individual engagements.

"1202.3" IS audit and assurance professionals shall consider subject matter risk, audit risk and related exposure to the enterprise.

"1203" Performance and Supervision

"1203.1" IS audit and assurance professionals shall conduct the work in accordance with the approved IS audit plan to cover identified risk and within the agreed-on schedule.

"1203.2" IS audit and assurance professionals shall provide supervision to IS audit staff whom they have supervisory responsibility for so as to accomplish audit objectives and meet applicable professional audit standards.

"1203.3" IS audit and assurance professionals shall accept only tasks that are within their knowledge and skills or for which they have a reasonable expectation of either acquiring the skills during the engagement or achieving the task under supervision.

"1203.4" IS audit and assurance professionals shall obtain sufficient and appropriate evidence to achieve the audit objectives. The audit findings and conclusions are to be supported by appropriate analysis and interpretation of this evidence.

"1203.5" IS audit and assurance professionals shall document the audit process, describing the audit work and the audit evidence that supports findings and conclusions.

"1203.6" IS audit and assurance professionals shall identify and conclude on findings.

"1204" Materiality

"1204.1" IS audit and assurance professionals shall consider potential weaknesses or absences of controls while planning an engagement, and whether such weaknesses or absences of controls could result in a significant deficiency or a material weakness.

"1204.2" IS audit and assurance professionals shall consider audit materiality and its relationship to audit risk while determining the nature, timing and extent of audit procedures.

"1204.3" IS audit and assurance professionals shall consider the cumulative effect of minor control deficiencies or weaknesses and whether the absence of controls translates into a significant deficiency or a material weakness.

"1204.4" IS audit and assurance professionals shall disclose the following in the report:
Absence of controls or ineffective controls
Significance of the control deficiency
Likelihood of these weaknesses resulting in a significant deficiency or material weakness

"1205" Evidence

"1205.1" IS audit and assurance professionals shall obtain sufficient and appropriate evidence to draw reasonable conclusions on which to base the engagement results.

"1205.2" IS audit and assurance professionals shall evaluate the sufficiency of evidence obtained to support conclusions and achieve engagement objectives

"1206" Using the Work of Other Experts

"1206.1" IS audit and assurance professionals shall consider using the work of other experts for the engagement, where appropriate.

"1206.2" IS audit and assurance professionals shall assess and approve the adequacy of the other experts' professional qualifications, competencies, relevant experience, resources, independence and quality-control processes prior to the engagement.

"1206.3" IS audit and assurance professionals shall assess, review and evaluate the work of other experts as part of the engagement, and document the conclusion on the extent of use and reliance on their work.

"1206.4" IS audit and assurance professionals shall determine whether the work of other experts, who are not part of the engagement team, is adequate and complete to conclude on the current engagement objectives, and clearly document the conclusion.

"1206.5" IS audit and assurance professionals shall determine whether the work of other experts will be relied upon and incorporated directly or referred to separately in the report.

"1206.6" IS audit and assurance professionals shall apply additional test procedures to gain sufficient and appropriate evidence in circumstances where the work of other experts does not provide sufficient and appropriate evidence.

"1206.7" IS audit and assurance professionals shall provide an appropriate audit opinion or conclusion, and include any scope limitation where required evidence is not obtained through additional test procedures.

"1207" Irregularity and Illegal Acts

"1207.1" IS audit and assurance professionals shall consider the risk of irregularities and illegal acts during the engagement.

"1207.2" IS audit and assurance professionals shall maintain an attitude of professional scepticism during the engagement.

"1207.3" IS audit and assurance professionals shall document and communicate any material irregularities or illegal act to the appropriate party in a timely manner.

"1401" Reporting "1401.1" IS audit and assurance professionals shall provide a report to communicate the results upon completion of the engagement including:
Identification of the enterprise, the intended recipients and any restrictions on content and circulation
The scope, engagement objectives, period of coverage and the nature, timing and extent of the work performed
The findings, conclusions, and recommendations
Any qualifications or limitations in scope that the IS audit and assurance professional has with respect to the engagement
Signature, date and distribution according to the terms of the audit charter or engagement letter

"1401.2" IS audit and assurance professionals shall ensure findings in the audit report are supported by sufficient and appropriate audit evidence

"1402" Follow-up Activities

"1402.1" IS audit and assurance professionals shall monitor relevant information to conclude whether management has planned/taken appropriate, timely action to address reported audit findings and recommendations.